

IF THIS NOTE IS LOST OR DESTROYED, A BOND MUST BE SECURED BY THE PAYEE:

When paid in full, sign the REQUEST FOR FULL RECONVEYANCE on reverse of Deed of Trust, exactly as your name appears in the document. Deliver to PAYOR with Note.

Payor should deliver the Note and Deed of Trust to TRUSTEE shown in Note and Deed of Trust. The Trustee will issue a FULL RECONVEYANCE for a fee. This is submitted to the County Recorder to be recorded and returned to PAYOR.

STRAIGHT NOTE

\$ _____, _____, California, _____, 20__

On or before _____ after date, for value received, I/We promise to pay to _____,
or order at place where holder designates the sum of _____ Dollars,
(\$ _____) with interest from _____ until paid, at the rate of _____% per cent per annum, payable

Should interest not be so paid, it shall thereafter bear like interest as the principal, but such unpaid interest so compounded shall not exceed an amount equal to simple interest on the unpaid principal at the maximum rate permitted by law. Should default be made in the payment of any installment of interest when due, then the whole sum of principal and interest shall become immediately due and payable at the option of the holder of this note. Should suit be commenced to collect this note or any portion thereof, such sum as the Court may deem reasonable shall be added hereto as attorney's fees. Principal and interest payable in lawful money of the United States of America. This note is secured by a certain DEED OF TRUST to _____, a corporation as TRUSTEE.
